

Decisions taken by West Yorkshire and York Investment Committee

DATE OF MEETING:	Wednesday, 7 April 2021
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CIRCULATION:	Members of the WYCA Overview & Scrutiny Committee
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Agenda Item No.	Subject/Title of Report	Decision(s)
6	Capital Spending and Project Approvals	<p>Resolved:</p> <ul style="list-style-type: none"> (i) That in respect of the Brownfield Housing Fund Points Cross Schemes the Investment Committee approves that: <ul style="list-style-type: none"> (a) The Combined Authority enters into a funding agreement with Guinness Partnership for the Points Cross scheme for expenditure up to £2.755 million from the Brownfield Housing Fund. (ii) That in respect of the TF: Mirfield to Dewsbury to Leeds the Investment Committee approved that: <ul style="list-style-type: none"> (a) The M2D2L project proceeds through decision point 3 and work commences on activity 4 (full business case). (b) An indicative approval to £12.500 million is given from the Transport Fund towards a total scheme cost of £13.150 million, with full approval to spend being granted once the scheme has progressed through the assurance process to decision point 5 (full business case with finalised costs). The total project

		<p>value is £13.150 million, this will be funded from a Combined Authority contribution plus £0.500 million from the Leeds City Council Section 106 fund and £0.150 million from the Emergency Active Travel Tranche 2 funds</p> <p>(c) Additional development costs of £0.735 million are approved to progress the scheme up to decision point 5 (full business case with finalised costs), taking the total scheme approval from the Transport Fund to £1.270 million.</p> <p>(d) The Combined Authority enters into an addendum to the existing funding agreement with Kirklees Council for additional expenditure of up to £0.735 million from the West Yorkshire plus Transport Fund, taking the total funding agreement value to £1.270 million.</p> <p>(e) Future approvals are made in accordance with the assurance pathway and approval route outlined in this report. This will be subject to the scheme remaining within the tolerances outlined in this report.</p> <p>(iii) In respect of the Parry Lane Enterprise Zone the Investment Committee approved that:</p> <p>(a) The EZ Parry Lane scheme proceeds through decision point 5 (full business case with finalised costs) and work commences on activity 6 (delivery).</p> <p>(b) Approval of to the Combined Authority contribution of £8.259 million, of which £1.886 million is</p>
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		<p>from the LGF and £6.373 million from GBF, is given. The total scheme value is £8.356 million.</p> <p>(c) Combined Authority to enter into a Funding Agreement with Bradford Council for a value up to £0.25 million.</p> <p>(d) Future approvals are made in accordance with the assurance pathway and approval route outlined in this report, which will be subject to the scheme remaining within the tolerances outlined in this report.</p>
6	Getting Building Fund: Enterprise Zone - Parry Lane	<p>(iii) In respect of the Parry Lane Enterprise Zone the Investment Committee approved that:</p> <p>(a) The EZ Parry Lane scheme proceeds through decision point 5 (full business case with finalised costs) and work commences on activity 6 (delivery).</p> <p>(e) Approval of to the Combined Authority contribution of £8.259 million, of which £1.886 million is from the LGF and £6.373 million from GBF, is given. The total scheme value is £8.356 million.</p> <p>(f) Combined Authority to enter into a Funding Agreement with Bradford Council for a value up to £0.25 million.</p> <p>(g) Future approvals are made in accordance with the assurance pathway and approval route outlined in this report, which will be subject to the scheme remaining within the tolerances outlined in this</p>

		report.
6	Mirfield to Dewsbury to Leeds (M2D2L)	<p>(ii) That in respect of the TF: Mirfield to Dewsbury to Leeds the Investment Committee approved that:</p> <p>(h) The M2D2L project proceeds through decision point 3 and work commences on activity 4 (full business case).</p> <p>(a) An indicative approval to £12.500 million is given from the Transport Fund towards a total scheme cost of £13.150 million, with full approval to spend being granted once the scheme has progressed through the assurance process to decision point 5 (full business case with finalised costs). The total project value is £13.150 million, this will be funded from a Combined Authority contribution plus £0.500 million from the Leeds City Council Section 106 fund and £0.150 million from the Emergency Active Travel Tranche 2 funds</p> <p>(b) Additional development costs of £0.735 million are approved to progress the scheme up to decision point 5 (full business case with finalised costs), taking the total scheme approval from the Transport Fund to £1.270 million.</p> <p>(c) The Combined Authority enters into an addendum to the existing funding agreement with Kirklees Council for additional expenditure of up to £0.735 million from the West Yorkshire plus Transport Fund, taking the total funding agreement value to £1.270 million.</p>

		<p>(d) Future approvals are made in accordance with the assurance pathway and approval route outlined in this report. This will be subject to the scheme remaining within the tolerances outlined in this report.</p>
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